

# FINANCIAL INDICATOR REVIEW

(Based on 2015 Financial Information Return)

## St.-Charles M

Date Prepared: 09-Sep-16  
 MSO Office: North (Sudbury)  
 Prepared By: Bryan Searle

Tier: Single Tier  
 MAH Code: 88413  
 MUNID: 52004  
 REV Code: 5204

### FINANCIAL INDICATORS

Indicator	Ranges	Actuals	North - Population >1000 <= 2500		Level of Challenge	
			Median	Average		
Net Financial Assets or Net Debt as a % of Own Purpose Taxation Plus User Fees	Low: > -50% Mod: -50% to -100% High: < -100%	2011	-8.0%	36.7%	43.0%	LOW
		2012	-0.4%	38.7%	41.3%	LOW
		2013	-17.2%	43.4%	50.5%	LOW
		2014	-32.6%	39.4%	53.1%	LOW
		2015	-39.9%	32.1%	39.3%	LOW
Total Reserves and Discretionary Reserve Funds as a % of Operating Expenses	Low: > 20% Mod: 10% to 20% High: < 10%	2011	42.5%	38.2%	43.6%	LOW
		2012	48.5%	37.7%	46.2%	LOW
		2013	38.0%	42.3%	51.4%	LOW
		2014	27.3%	40.3%	51.2%	LOW
		2015	21.0%	43.1%	48.4%	LOW
Debt Servicing Cost as a % of Total Operating Revenue	Low: < 5% Mod: 5% to 10% High: > 10%	2011	13.2%	2.0%	2.5%	HIGH
		2012	4.6%	1.9%	2.4%	LOW
		2013	5.2%	2.0%	2.6%	MODERATE
		2014	5.4%	2.0%	2.4%	MODERATE
		2015	4.9%	2.0%	2.4%	LOW
Total Taxes Receivable less Allowance for Uncollectables as a % of Total Taxes Levied	Low: < 10% Mod: 10% to 15% High: > 15%	2011	9.9%	13.1%	18.1%	LOW
		2012	10.4%	12.8%	16.4%	MODERATE
		2013	13.0%	12.3%	20.7%	MODERATE
		2014	12.2%	12.7%	17.9%	MODERATE
		2015	16.6%	12.7%	13.7%	HIGH
Total Cash and Cash Equivalents as a % of Operating Expenses	Low: > 10% Mod: 5% to 10% High: < 5%	2011	50.5%	28.7%	35.7%	LOW
		2012	57.5%	31.9%	39.5%	LOW
		2013	37.0%	41.8%	48.7%	LOW
		2014	28.5%	40.3%	49.1%	LOW
		2015	17.4%	35.1%	36.7%	LOW
Net Working Capital as a % of Total Municipal Operating Expenses	Low: > 10% Mod: 10% to -10% High: < -10%	2011	52.4%	42.1%	50.1%	LOW
		2012	57.3%	43.0%	50.3%	LOW
		2013	39.8%	50.8%	56.6%	LOW
		2014	27.5%	48.7%	58.1%	LOW
		2015	12.9%	40.6%	45.9%	LOW
* Asset Consumption Ratio	Low: < 25% Mod: 26% to 75% High: > 75%	2011	54.8%	48.8%	48.2%	MODERATE
		2012	57.7%	50.0%	48.5%	MODERATE
		2013	60.6%	49.7%	49.6%	MODERATE
		2014	61.6%	48.4%	49.8%	MODERATE
		2015	62.2%	49.5%	50.3%	MODERATE

\*\*\*\*\*  
 The data and information contained in this document is for informational purposes only. Any use of the data and information in this document should be done by qualified individuals. This information is not intended to be used on its own and should be used in conjunction with other financial information and resources available.  
 \*\*\*\*\*

# FINANCIAL INDICATOR REVIEW

(Based on 2015 Financial Information Return)

St.-Charles M

## NOTES

Financial Information Returns ("FIRs") are a standard set of year-end reports submitted by municipalities to the Province which capture certain financial information. On an annual basis, Ministry staff prepare certain financial indicators for each municipality, based on the information contained in the FIRs. It is important to remember that these financial indicators provide a snapshot at a particular moment in time and should not be considered in isolation, but supported with other relevant information sources. In keeping with our Financial Information Return review process and follow-up, Ministry staff may routinely contact and discuss this information with municipal officials.

### **Additional Notes on what Financial Indicators may indicate:**

**Net Financial Assets or Net Debt as a % of Own Purpose Taxation Plus User Fees** - How much tax and fee revenue is servicing debt?

**Reserves and Reserve Funds as a % of Operating Expenses** - How much money is set aside for future needs / contingencies?

**Debt Charges as a % of Total Operating Revenue** - How much of each dollar raised is spent on debt?

**Total Taxes Receivable less Allowance for Uncollectables as a % of Total Taxes Levied** - How much of the taxes billed are not collected.

**Total Cash and Cash Equivalents as a % of Operating Expenses** - How much cash and liquid investments could be available to cover operating expenses?

**Net Working Capital as a % of Total Municipal Operating Expenses** - How much cash, receivables and inventory less short-term debt could be available to cover operating expenses?

**Asset Consumption Ratio** - (expressed as a percentage) measures the age of a municipality's physical assets. It measures the extent to which depreciable assets have been consumed by comparing the amount of the assets that have been used up and their cost.

< 25% - Relatively NEW Infrastructure  
26% to 50% - Moderately NEW Infrastructure  
51% to 75% - Moderately OLD Infrastructure  
>75% - OLD Infrastructure

\* In 2016, the indicator Net Book Value of Capital Assets as a % of Cost of Capital Assets (NBV) has been replaced by the indicator Asset Consumption Ratio. Asset Consumption Ratio is an indicator of asset consumption which is the reverse of the previous NBV indicator, which measured remaining life.