



Municipality of St.- Charles

2017 Budget Information Meeting Recap

2015 Financial Indicators-What did they say?

- ❑ **Net Financial Assets or Net Debt as a % of Own Purpose Taxation Plus User Fees - How much tax and fee revenue is servicing debt?**

What we heard: St.-Charles has no immediate challenges in terms of servicing debt.

- ❑ **Reserves and Reserve Funds as a % of Operating Expenses - How much money is set aside for future needs / contingencies?**

What we heard: St. Charles Reserves are eroding. 20% less reserves than our peer group.

- ❑ **Debt Charges as a % of Total Operating Revenue - How much of each dollar raised is spent on debt?**

What we heard: St.-Charles debt servicing costs are improving



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2015 Financial Indicators-What did they say?

- ❑ **Total Taxes Receivable less Allowance for Uncollectables as a % of Total Taxes Levied - How much of the taxes billed are not collected.**

What we heard: St.- Charles needs to be diligent with tax collection.

- ❑ **Total Cash and Cash Equivalents as a % of Operating Expenses - How much cash and liquid investments could be available to cover operating expenses**

What we heard: There is an erosion of cash on hand



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2015 Financial Indicators-What did they say?

- ❑ **Net Working Capital as a % of Total Municipal Operating Expenses -**
How much cash, receivables and inventory less short-term debt could be available to cover operating expenses?

What we heard : St. Charles position is improving .

- ❑ **Asset Consumption Ratio - (expressed as a percentage) measures**
the age of a municipality's physical assets.

What we heard: St. Charles asset consumption ratio needs to be lowered. Most of the depreciable assets have been consumed .



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2015 Comparative Analysis -What did it say?

- ❑ **St.- Charles average municipal taxes per household (\$1,541) is on par with other similar municipalities**
- ❑ **St.- Charles total comparative user fees are lower than other similar municipalities**
- ❑ **St. Charles total reserves and reserves per household is significantly lower (less than half) than other similar municipalities .**

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Budget Considerations



- ❑ \$ 3.2 million budgeted for in 2016
- ❑ \$1,118,081 in fixed costs
- ❑ Need to account for rising fuel and electricity costs
- ❑ \$2.3 million remains for services to the community and reserves for future infrastructure needs

Municipality of St.-Charles

Capital Projects



The Municipality committed to three major projects for 2017

- Correcting the water system at the community arena**
- The replacement of the Musky bay Culverts (grant approval denied Feb. 21, 2017)**
- The installation of a flow meter at the municipal lagoon (Grant approval required)**