

The Corporation of The Municipality of St. Charles
Budget
2017



	<i>2017 Budget</i>	<i>2016 Budget</i>	<i>Difference \$</i>
Revenue			
Administration	2,973,695	2,857,460	(116,235)
<i>Revenue breakdown</i>			-
<i>Grants</i>	744,700	726,500	(18,200)
<i>Property Taxes</i>	2,158,515	2,048,821	(109,694)
<i>User fees & Other</i>	70,480	82,139	11,659
			-
Fire Department	300	3,100	2,800
Building Department	59,000	59,000	-
Public Works	241,353	142,200	(99,153)
Cemetery	2,037	2,037	-
Wellness Center	107,384	115,577	8,193
Parks & Recreation			
Department	80,550	35,800	(44,750)
Economic development	12,766	1,500	(11,266)
Total Revenue	3,477,085	3,216,674	- 260,412
Expenses			
Administration	1,591,853	1,492,248	(99,605)
Included in the above amount are:			
<i>Policing</i>	300,723	293,172	(7,551)
<i>DSSAB</i>	394,810	389,922	(4,888)
<i>Health Unit</i>	47,376	47,376	-
<i>Property Assessment Fees</i>	32,000	47,000	15,000
<i>Library Contribution</i>	44,017	44,016	(1)
Fire Department	136,873	132,950	(3,923)
Building Department	85,071	88,077	3,006
Public Works	1,021,498	938,621	(82,877)
Cemetery	1,896	1,896	-
Wellness Center	111,319	108,596	(2,723)
Parks & Recreation	406,108	416,830	10,722
Economic development	50,394	58,650	8,256
Total Expenses	3,405,012	3,237,868	(167,144)
Net Revenue (Loss)	72,074	(21,194)	(93,268)

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Summary of Surplus (Equity Note 9 Financial Statements)

<u>Investment in Capital</u>	2017 Budget	2016 Budget	Remaining & in \$
Amortization	219,253	213,708	(5,546)
Sale of capital assets (Red Plough)		79,479.00	79,479.00
Purchase of capital (Street Lights)		(20,000.00)	(20,000.00)
Purchase of capital (Server)		(11,085.00)	(11,085.00)
Purchase Arena - Water system	(60,000.00)		
Purchase - Fire well	(10,000.00)		
Purchase Waste water flo pump	(22,500.00)		
Purchase - Land cenotaph	(6,000.00)		
Total change in capital	120,753	262,102	141,348
<u>Loan Repayments</u>	2017 Budget	2016 Budget	
	(104,994)	(124,464)	(19,470)
<u>Reserve</u>	2017 Budget	2016 Budget	
Landfill Reserve	6,600.00	6,600.00	-
Sewer Reserve	11,232.52	17,156.31	5,923.79
Sewer Reserve		(11,085.00)	(11,085.00)
Energy Reserve		(15,000.00)	(15,000.00)
Public work Equipment Reserve	40,000.00	(99,844.94)	(139,844.94)
Contingency reserve	20,000.00	(99,844.93)	(119,844.93)
Fire dept Reserve		-	-
Garbage Reserve		-	-
Election Reserve	10,000.00	-	(10,000.00)
	87,832.52	(202,018.56)	(289,851.08)
General Surplus	-	318,462	318,462
2015 Deficit	-	(318,462)	(318,462)
Total 2017 Balance	-	-	-

Prepared By : Andrew Somers - Deputy Treasurer