

The Corporation of The Municipality of St. Charles
 Approved 2016 budget
 August 3, 2016



	<i>Approved Budget</i>	<i>2015 Actual Budget</i>		<i>Increase &(Decrease) in \$</i>	<i>Increase &(Decrease) as a %</i>
Revenue					
Administration	2,857,460	2,651,152		206,308	7.78%
<i>Revenue breakdown</i>					
<i>Grants</i>	726,500				
<i>Property Taxes</i>	2,048,821				
<i>User fees</i>	82,139				
Fire Department	3,100	4,725	-	1,625	-34.39%
Building Department	59,000	50,000		9,000	18.00%
Public Works	142,200	406,224	-	264,024	-64.99%
Cemetery	2,037	3,337	-	1,300	-38.96%
Wellness Center	115,577	108,281		7,296	6.74%
Parks & Recreation Department	35,800	67,400	-	31,600	-46.88%
Economic development	1,500	21,500	-	20,000	-93.02%
Total Revenue	3,216,674	3,312,619	-	95,945	-2.90%
Expenses					
Administration	1,492,248	1,547,386	-	55,138	-3.56%
Included in the above amount are:					
<i>Policing</i>	293,172	293,172		-	0.00%
<i>DSSAB</i>	389,922	375,154		14,768	3.94%
<i>Health Unit</i>	47,376	45,564		1,812	3.98%
<i>Library Contribution</i>	44,016	37,879		6,137	16.20%
Fire Department	132,950	123,495		9,455	7.66%
Building Department	88,077	84,364		3,713	4.40%
Public Works	938,621	1,079,910	-	141,289	-13.08%
Cemetery	1,896	2,796	-	900	-32.19%
Wellness Center	108,596	66,349		42,247	63.67%
Parks & Recreation	416,830	393,271		23,559	5.99%
Economic development	58,650	36,566		22,084	60.39%
Total Expenses	3,237,868	3,334,137	-	96,269	-2.89%
Net Revenue (Loss)	- 21,194	- 21,518			

Summary of Surplus (Equity Note 9 Financial Statements)

	Draft Budget(\$)	Budget
Investment in Capital		
Amortization	213,707.64	27,998.00
Sale of capital assets	79,479.00	
Purchase of capital	- 20,000.00	
Purchase of capital	- 11,085.00	
Total change in capital	262,101.64	
Loan Repayments	Draft Budget(\$)	Budget
	- 124,464.00	120,287.00
Reserve	Draft Budget(\$)	Budget
Landfill Reserve	6,600.00	169,803.00
Sewer Reserve	17,156.31	
Sewer Reserve	- 11,085.00	
Energy Reserve	- 15,000.00	
Public work Equipment Reserve	- 99,844.94	<i>To cover 2015 deficit</i>
Contingency reserve	- 99,844.93	<i>To cover 2015 deficit</i>
	- 202,018.56	
General Surplus 2016	318,462.00	-
2015 Deficit	- 318,462.00	
Total 2016 Budget Balance	-	